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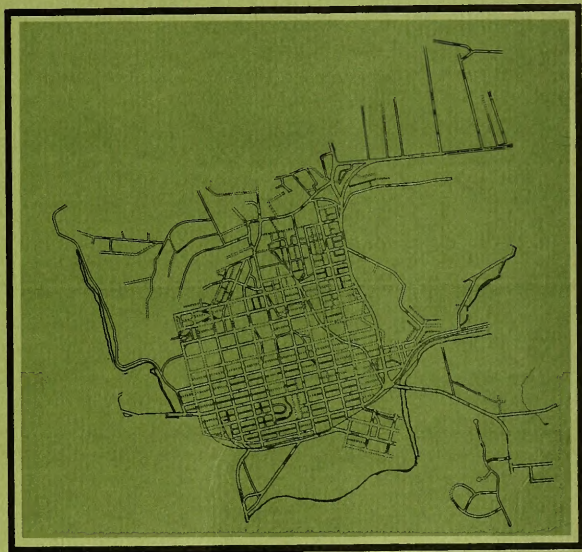
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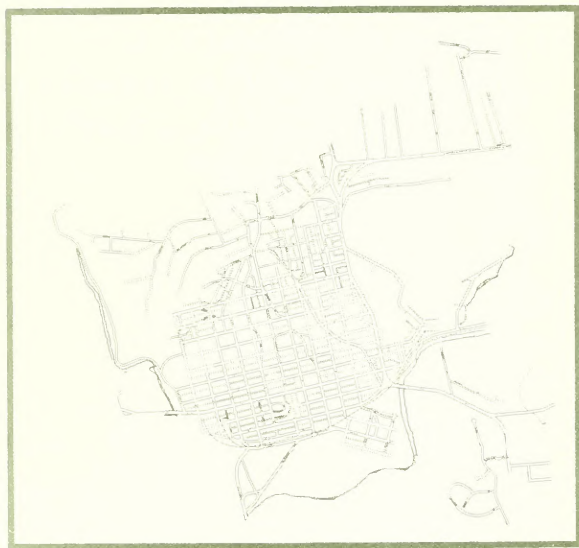
NORTH CAROLINA



PUBLIC IMPROVEMENT PROGRAM
& CAPITAL IMPROVEMENT BUDGET

NORTH WILKESBORO

NORTH CAROLINA



PUBLIC IMPROVEMENT PROGRAM
& CAPITAL IMPROVEMENT BUDGET



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ACKNOWLEDGMENT

The preparation of this report was facilitated by the information supplied by James L. Bentley, Jr., Town Clerk, and other town officials.

PREPARED FOR,

THE TOWN OF NORTH WILKESBORO, NORTH CAROLINA

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James L. Bentley, Jr., Town Clerk

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PUBLIC IMPROVEMENT PROGRAM



INTRODUCTION

The Public Improvements Program of a city is a comprehensive delineation of needed physical improvements (e.g., streets, water and sewer lines, new and replacement equipment) that are required during a twenty-year period. Specifically it is defined as follows:

"(A program) which identifies and lists public improvements based on other plan items. It establishes a priority schedule, with appropriate justification, after taking into consideration relative urgency of public need. The Public Improvement section provides the ground work for the community's capital improvements budget."¹

PROJECT DETERMINATION

For the purpose of this study a "project" is defined as one which is selfcontained and which will be constructed as a unit. Many projects will be steps in the development of other projects or programs. A public improvement for purposes of this study involved:

1. New or expanded physical facilities of a permanent character costing at least \$1,000;
2. Remodeling or replacement of an existing facility costing at least \$1,000;
3. Items of equipment having a productive life of at least five years and costing at least \$1,000;
4. The purchasing of land for a community facility such as a park or highway.

¹ Answers on Comprehensive Community Planning, Dept. of Housing and Urban Development, Program Guide #2

METHODOLOGY OF SCHEDULING IMPROVEMENTS

The methodology entails justifications for and assigning priorities to the projects. These projects and justifications are a result of the analysis and recommendations contained in the Land Development Plan (revised March, 1967) and the Community Facilities Plan (published June, 1966). Naturally, the priorities were assigned on the basis of greatest need and relative urgency. Some of the questions weighed when assigning priorities were:

1. Would the project contribute to or insure the protection of life?
2. Would the project protect and increase the value of private property?
3. Would the project reduce the operating cost of a facility?
4. Would the project contribute a public service that enhances the convenience and comfort of the citizens?

FINANCING

Definite cost estimates and methods of financing are not given in a public improvements program, but approximations and insights were used in compiling the list of public improvements -- especially in assigning priorities so that the public improvements program will be within the fiscal capabilities of the town. A detailed financial analysis and cost estimates are included in the Capital Budget portion of this study.

UTILIZATION OF THE PUBLIC IMPROVEMENTS PROGRAM

This program has no legal status; therefore, its effectiveness will be determined by its usage by town officials. Such a program must be flexible, and because of the nature of the program it should be reviewed and updated periodically.

The public improvements program for North Wilkesboro will be presented in the following format:

1967-73	6-year grouping
1973-77	4-year grouping
1977-82	5-year grouping
1982-87	5-year grouping

These groupings will list the various public improvements projects by department with appropriate justification. In addition, a line item number is assigned to each project in the 1967-73 grouping. This number does not imply any chronological priority order, but provides a cross-reference from the public improvements program to the capital budget.

SCHEDULE OF IMPROVEMENTS

1967-1973

<u>Department</u>	<u>Line Item</u> <u>Number</u>
TOWN HALL	
Renovation of a portion of the Town Hall to provide office space for the Public Works and Inspection Departments.	1
(This renovation is necessary to house these departments which are presently housed in inadequate quarters.)	
FIRE DEPARTMENT	
Purchase an aerial ladder truck.	2
(This new truck, which will be used for access to multi-story buildings throughout the town, is needed to give North Wilkesboro a Class 6 fire rating.)	
POLICE DEPARTMENT	
Replacement of police patrol cars (two per year).	3-14
(Police patrol cars are replaced on an annual basis because of excessive mileage and wear.)	
Replacement of police communications equipment.	15
(To replace existing base radio and console.)	
WATER DEPARTMENT	
Improvements to water distribution system:	
-- Construct a 6" line (with five hydrants) in Boston Avenue between Massachusetts Avenue and Second Street.	16
(This proposed line will serve 12 homes.)	

Water Department (continued)

- Construct a 6" line (with four hydrants)
in Gordon and Hackett Streets from Finley
Avenue to Riverside Drive. 17
(This proposed line will serve 10 homes and
provide water to a rapidly developing resi-
dential area.)
- Construct a 6" water line in N. C. Highway
115 from Eastover Drive to Cedar Lane. 18
(This line will serve an area that has
been recently subdivided.)
- Replace 2" water line with 6" water line in
Finley Street from Coffey Street to termin-
ation of Finley Street and extend new line to
13th Street (including four hydrants). 19
(This replacement line will serve 10 homes
and the extension will provide water service
to a rapidly developing residential area.)
- Replace 2" water line with 6" line in Coffey
Avenue from Coffey Street to tie in with
existing 6" line southeast of Woodland Avenue
and install two hydrants. 20
(This replacement line will serve 10 homes
and there are also nine vacant lots that
will be served.)
- Replace 2" water line with 6" water line in
Park Road, Emory and Townsend Streets and
install two hydrants. 21
(The existing lines serve about 50 homes,
and there are about 25 vacant lots that can
be served. These new lines and hydrants will
improve fire protection.)
- Replace 2" water line with 6" water line
(adding eight hydrants) in Hill Street, Pine
Avenue, Riverside Drive, and extend this 6"
line to Hackett Street. 22
(These replacement lines will provide better
service to the 20 homes now served and offer
better fire protection.)

Water Department (continued)

- | | | |
|----|--|----|
| -- | Replace a 2" water line in Colonial Drive and install three hydrants. | 23 |
| | (This replacement line will offer better service and more fire protection to the six homes now served. Also, there are eight vacant lots that can be served.) | |
| -- | Construct 300,000 gallon elevated storage tank at the southeast end of Coffey Avenue. | 24 |
| | (This additional storage facility is needed to offer better water service and fire protection to the western quadrant of town which is industrially developed with furniture factories.) | |
| -- | Cleaning, repairing and painting 200,000 gallon standpipe on Trogon Avenue. | 25 |
| | (This is necessary maintenance to keep standpipe in sound condition.) | |
| -- | Cleaning, repairing and painting 300,000 gallon storage tank on White Pine Street. | 26 |
| | (This is necessary maintenance to keep standpipe in sound condition.) | |

The following equipment should be replaced to minimize operating expense:

- | | | |
|----|-----------------------------------|----|
| -- | 1956 1/2 ton pickup truck | 27 |
| -- | 1951 1/2 ton pickup and body | 28 |
| -- | Replacement of backhoe and loader | 29 |
| -- | Replacement of trencher | 30 |
| -- | Replacement of boring machine | 31 |

SEWER DEPARTMENT

Improvements to sewer system:

- Addition of secondary treatment at the sewage treatment plant. 32
(This improvement is needed to insure adequate treatment of North Wilkesboro's effluent and should be accomplished by 1972.)
- Construction of 12" outfall lines in Colonial Drive and Boston Avenue; also a lift station and force main. 33
(This construction is necessary to provide sewer service to the area east of Boston Avenue and north of Colonial Drive.)
- Construction of a 12" outfall line from Armory Road to Cedar Hills Subdivision. 34
(This line will provide sewer service to the Cedar Hills Subdivision.)
- Construction of a 12" outfall line from the lift station behind unnamed creek. 35
(This line is necessary to serve a commercial area in the southeastern part of town.)
- Replace 1953 Dodge 1/2 ton pickup. 36
(To minimize operating expense.)

STREET DEPARTMENT

The following street improvements are needed for the implementation of the proposed thoroughfare plan:

- The extension of SR 1001 in a northerly direction from its intersection with SR 2460 to intersect with the southerly extension of Sixth Street at a point west of Wilkesboro Boulevard. 37
(This connector street will provide direct access from the North Wilkesboro central business district to the U.S. 421 Bypass.)

Street Department (continued)

- Extend N.C. 268 westward, parallel to Hoppers Branch and going through undeveloped land to connect with N.C. 16 at a point west of the Reddies River. 38
(The construction of this street will facilitate the movement of east-west traffic in North Wilkesboro, and also provide access to undeveloped land along Hoppers Branch.)
- Extend Coffey Avenue in a southerly direction to connect with 13th Street. 39
(The extension of this existing street is needed to provide access to the proposed new water storage tank, and will facilitate the development of a residentially growing area.)
- Pave Cherry Street from Chestnut Street to Walnut Street and Cleveland Street from Walnut Street to Maple Street. 40
(The paving of these two streets will facilitate the movement of traffic to Smoot Park and the various industries located in the area.)
- Pave "K" Street from 3rd Street to 5th Street. 41
(The paving of this street will facilitate development.)
- Pave Euclid Avenue from "B" Street to "K" Street. 42
(The paving and general upgrading of this portion of Euclid Avenue will permit its use as a connector street.)
- Pave Swaim Street from Mast Street to Hill Street. 43
(This paving will provide better access to 15 homes.)

Street Department (continued)

- | | |
|--|----|
| -- Pave "N" Street from Odell Street to Sherrill Street and Sherrill Street from "N" Street to Swaim Street. | 44 |
| (The paving of these two streets will facilitate traffic movement from this area to Euclid Avenue.) | |
| -- Pave Rhoads Street from Finley Avenue to Waugh Street. | 45 |
| (This paving will facilitate the movement of traffic to the businesses located along this street.) | |
| -- Pave Thurman Street from Chestnut Street to Maple Street. | 46 |
| (This paving will facilitate traffic movement to and from the sewage treatment plant.) | |
| -- Pave 7th Street from "F" Street to "H" Street and "H" Street from 7th Street to 6th Street. | 47 |
| (The paving of these two streets will facilitate the movement of traffic on both as it will connect them.) | |
| -- Pave Cedar Street from Pine Street to its termination. | 48 |
| (This paving will facilitate the movement of traffic to the proposed Sixth Street extension.) | |

The following equipment should be replaced to minimize operating expense:

- | | |
|-------------------------------|----|
| -- 1954 Dodge 1½ ton truck | 49 |
| -- 1956 Ford 2 ton truck | 50 |
| -- 1947 Chevrolet 1 ton truck | 51 |
| -- 1947 air compressor | 52 |
| -- 1960 Dodge 2 ton truck | 53 |

1967-73
Department

Line Item
Number

Street Department (continued)

-- 1958 Chevrolet pickup	54
-- 1960 Ford pickup	55
-- 1959 Ford 1½ ton pickup	56
-- Replace 1958 International street flusher	57
-- Replace 1940 Caterpillar motor grader	58
-- Replace 1956 Wayne street sweeper	59
-- 1950 Ford tractor and mower	60

CITY GARAGE AND STORAGE YARDS

Construction of equipment storage shed.	61
(These facilities are needed to provide protection for the town equipment against the elements and vandals. These facilities would house the equipment now stored in an open yard on "A" Street.)	

SANITATION DEPARTMENT

Purchase of landfill site on Boston Avenue.	62
(This additional land is needed to provide ample room for a new landfill site.)	
Replace 1956 Dodge 1½ ton packer body and truck.	63
(To minimize operating expense.)	
Replace 1955 Chevrolet 1½ ton dump truck.	64
(To minimize operating expense.)	

SCHEDULE OF IMPROVEMENTS

1973-1977

Department

FIRE DEPARTMENT

Replace the 1951 1,000 gpm pumper truck.
(To minimize operating expense.)

POLICE DEPARTMENT

Replace two police patrol cars annually.
(To minimize operating expense.)

WATER DEPARTMENT

Improvements to water distribution system:

- Construct a 6" line in Park Road from the town limits to Park Road's intersection with U.S. 421.
(This line will serve an area developing residentially.)
- Construct a 6" line in Flint Hill Road from the town limits eastward to Chickhaven.
(This line will provide service to 30 homes and two industries.)
- Construct a 6" line along N.C. 115 from Cedar Hill Subdivision to N.C. 115's intersection with U.S. 421.
(This line will provide water service to a rapidly developing residential area.)
- Construct a 6" line in State Road 2335 from N.C. 115 to U.S. 421.
(This line will provide water to a promising residential area.)
- Replace one pickup.
(To minimize operating expense.)

SEWER DEPARTMENT

Improvements to sewer system:

- Construct an 8" line in Park Road from the town limits to Park Road's intersection with U.S. 421.
(This line will serve a rapidly developing residential area.)
- Construct an 8" line in Flint Hill Road from the town limits eastward to Chickhaven.
(This line will provide service to 30 homes and two industries.)
- Construct an 8" line along N.C. 115 from Cedar Hills Subdivision to N.C. 115's intersection with U.S. 421.
(This line will provide service to a promising residential area.)
- Construct an 8" line on State Road 2335 from N.C. 115 to U.S. 421.
(This line will provide service to a developing residential area.)

Additional sewer lines will be needed to serve annexed areas. The areas to be annexed are now served by a private water system. Approximately 1,800 people would be served by the following lines:

- Construct a 16" outfall along N.C. 18 from Traphill Road to Nelson Street.
- Construct an 8" sewer line in Watkins Lane from N.C. 18 to Pleasant Hill Road.
- Construct an 8" sewer line in Sunset Drive from N.C. 18 to the termination of Sunset Drive.
- Construct an 8" sewer line in Fairview Street from Sunset Drive to tie into the existing line on Riverside Drive.

1973-1977
Department

Sewer Department (continued)

- Construct an 8" sewer line in SR 1517 from existing line along Hoppers Branch to Sunset Drive, thence in a northerly direction to connect with SR 1528.
- Construct an 8" sewer line in Rice Street from N.C. 18 to the termination of Rice Street.
- Construct an 8" sewer line in a southerly direction from Watkins Lane to existing line north of N.C. 268.
- Construct an 8" sewer line in Grandview Street from N.C. 18 to the termination of Grandview Street.

The following lines will serve annexed areas to the west of town:

- Construct a 16" outfall along Reddies River from the existing pump station to the existing line on U.S. 421 A.
- Construct an 8" sewer line in Ridge Street from Center Street to N.C. 16.
- Construct an 8" sewer line in Center Street from N.C. 16 to the termination of Center Street.
- Construct an 8" sewer line along U.S. 421A from the existing line to the intersection of Curtis Bridge Road.
- Construct an 8" sewer line in SR 1504 from N.C. 15 to U.S. 421A.
- Construct an 8" sewer line for about 300 feet in SR 1509 from U.S. 421A.

1973-1977
Department

STREET DEPARTMENT

Extend Pleasant Hill Road westward across the Reddies River to Peach Orchard Road (SR 1520).

(This street will provide a direct connection from N.C. 18 to N.C. 16.)

Extend SR 1500 in a southerly direction from U.S. 421A to intersect with the 421 Bypass connector to downtown North Wilkesboro.

(This street will provide direct access from the U.S. 421 connector to U.S. 421A and also provide access to undeveloped land.)

The following equipment should be replaced to minimize operating expense:

- Replace two $1\frac{1}{2}$ ton trucks.
- Replace one 1 ton truck.
- Replace one street flusher.
- Replace one street sweeper.
- Replace one $1\frac{1}{2}$ ton pickup.
- Replace one 2 ton truck.

SANITATION DEPARTMENT

Replace one $1\frac{1}{2}$ ton dump truck.

(To minimize operating expense.)

RECREATION DEPARTMENT

Purchase land between Eleventh and Twelfth Streets for parks. Purchase playground equipment for these park sites.

(To provide neighborhood-type playground facilities for western quadrant of town.)

SCHEDULE OF IMPROVEMENTS
1977-1982

Department

POLICE DEPARTMENT

Replace three patrol cars annually.

(To minimize operating expense and provide additional car for patrolling due to population increase.)

WATER DEPARTMENT

The following water lines should be constructed to serve rapidly growing areas as well as those areas which would develop if water service were made available. All of these lines are located outside the town limits and some of them would be the responsibility of the developer (e.g., subdivision service systems).

- Construct a 6" line in SR 2336 from N.C. 115 to the termination of SR 2336.
- Construct a 6" line in SR 2448 from N.C. 115 to the termination of SR 2448.
- Construct a 6" line in SR 2318 from N.C. 115 to the termination of SR 2318.
- Replace one 1/2 ton pickup.
(To minimize operating expense.)

SEWER DEPARTMENT

Sewer lines should be constructed in the same areas as the water lines just named and justification would be the same.

- Construct an 8" sewer line in SR 2336 from N.C. 115 to the termination of SR 2336.

1977-1982
Department

Sewer Department (continued)

- Construct an 8" sewer line in SR 2448 from N.C. 115 to the termination of SR 2448.
- Construct an 8" sewer line in SR 2318 from N.C. 115 to the termination of SR 2318.

Additional sewer lines will be needed to serve annexed areas. Once again, these areas are served by a private water system. Approximately 900 people will be served by the following lines:

The following will serve annexed areas to the north of town:

- Construct an 8" sewer line in Watkins Lane from N.C. 18 to Pleasant Hill Road.
- Construct an 8" line in Jones Street from N.C. 18 to the termination of Jones Street.
- Construct an 8" line in Pleasant Hill Road from N.C. 18 to Watkins Lane.
- Construct an 8" line in SR 2069 from Pleasant Hill Road to the termination of SR 2069.

The following lines will serve annexed areas to the west of town:

- Construct a 16" outfall along Tucker Hole Creek from U.S. 421A to SR 1332, thence down SR 1332 to N.C. 16.
- Construct an 8" line in N.C. 15 from Pine Street to Grandview Road.
- Construct an 8" line in SR 1507 from N.C. 16 to the termination of SR 1507.
- Construct an 8" line in Pine Street from N.C. 16 to SR 1510 and from there down SR 1510 to N.C. 16.
- Replace one pickup truck. (To minimize operating costs.)
- Replace one backhoe and loader. (To minimize operating expense.)

1977-1982
Department

STREET DEPARTMENT

The following street improvements are needed for the implementation of the major thoroughfare plan:

- Extend SR 1517 in a northerly direction from its intersection with SR 1522 to Sunset Avenue (SR 1532), then extend Sunset Avenue in a northerly direction to connect with the proposed westerly extension of Pleasant Hill Road.

(The extension of this street will facilitate traffic movement in a north-south direction and provide access to undeveloped land.)

- Extend White Pine Street in a northerly direction to connect with Pleasant Hill Road.

(The extension of this street will facilitate traffic movement in a north-south direction and provide access to undeveloped land in the northeast quadrant of town.)

The following equipment should be replaced to minimize operating expenses:

- Replace one air compressor.
- Replace 2 1/2 ton pickup trucks.
- Replace one 2 ton truck.
- Replace one tractor and mowing machine.
- Replace one motor grader.

SANITATION DEPARTMENT

Replace one packer body and truck.

(To minimize operating expense.)

RECREATION DEPARTMENT

Purchase land programmed for parks north of Riverside Drive and west of Nelson Street.

(This park should be equipped with playground equipment, tennis courts and so forth. Its service area would include all of North Wilkesboro.)

SCHEDULE OF IMPROVEMENTS
1982-1987

Department

FIRE DEPARTMENT

Erection of a second fire station in the northeastern section of town -- along N.C. 268.

(This additional fire station will be needed to provide fire protection for this urbanizing area.)

POLICE DEPARTMENT

Replace four police patrol cars annually.

(To minimize operating expenses and add one additional car for patrolling due to population increase.)

WATER DEPARTMENT

The following water lines should be constructed to serve rapidly growing areas as well as those areas which would develop if water service were made available. All of these lines are located outside the town limits and some of them would be the responsibility of the developer (e.g., subdivision service systems).

-- Construct a 6" line in SR 2337 from SR 2318 to the termination of SR 2337.

-- Construct a 6" line in SR 1445 from N.C. 115 for about 400 feet.

Replace one 1/2 ton pickup.

(To minimize operating expense.)

STREET DEPARTMENT

The following street improvements are needed for the implementation of the major thoroughfare plan:

- Extend SR 2335 northward to connect with Pleasant Hill Road near its intersection with Fairplains Road.

(This extension will provide a direct route from N.C. 115 to N.C. 268 and provide access to undeveloped land.)

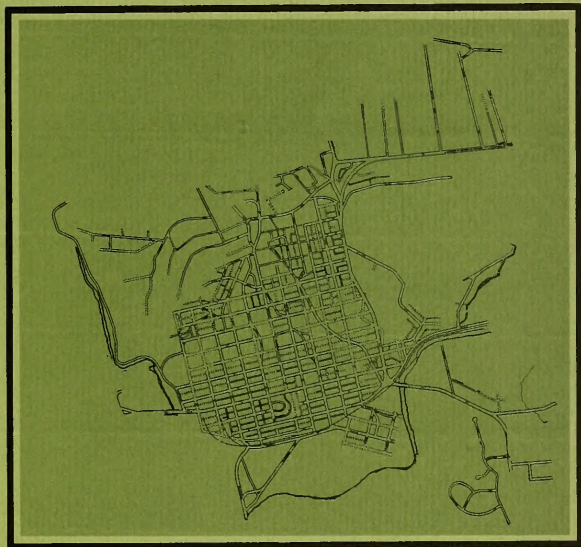
- Extend Armory Road in a westerly direction across the Yadkin River to connect with the southerly extension of Sixth Street.

(This will provide a connector street between N.C. 115 and the proposed U.S. 421 Bypass connector street.)

The following equipment should be replaced to minimize operating expenses:

- Replace two 1½ ton trucks.
- Replace one 1 ton truck.
- Replace one pickup.
- Replace one 2 ton truck.
- Replace one street flusher.
- Replace one street sweeper.
- Replace one 1½ ton dump truck.

CAPITAL IMPROVEMENT BUDGET



CAPITAL IMPROVEMENTS BUDGET

The Capital Improvements Budget should not be confused with the town's Annual Budget. The former, which is generally for a six-year period, is concerned only with those capital expenditures which the municipality must make on construction, remodeling, or expansion of utility services and other physical facilities, items of equipment that will need replacing, the cost of engineering and architectural studies, and the purchase of land for community facilities. The Annual Budget, which is for a one-year period, is primarily concerned with the normal operating functions of the town such as adequate personnel for the operation and maintenance of town facilities and services, but it does include that year's capital expenditures.

North Wilkesboro's capital improvements budget will cover a six-year period from fiscal year 1967-68 through fiscal year 1972-73. It provides a financial course which will enable the town to alleviate present deficiencies and to construct needed improvements as documented in the Public Improvements Section of this report.

Although the capital improvements budget is concerned with different financial areas than the annual budget, coordination between the two is mandatory. The six-year capital program should be presented to the Town Board along with the annual budget.

As one year passes into history a new year is added to the capital budget, necessary revisions are made with regard to current or proposed projects, and completed projects are eliminated. If the aforementioned budgeting procedure is used, capital budgeting becomes a continuous process and the majority of the proposed projects will be presented to the Town Board five years in advance of final approval and actual construction.

In summary, North Wilkesboro will derive the following benefits from a capital improvements budget;

1. The program tells approximately how much money will be needed and permits, by proper scheduling of projects, the maximum use of current revenues in meeting capital improvements rather than bond issues.
2. Capital expenditures play a very important part in determining future operating costs and future growth patterns.
3. Financial data collected for the capital budget can be utilized in other budget operations.
4. Lengthens the period available for proper technical design of community facilities.

North Wilkesboro's capital improvements budget is based on the following assumptions:

1. The citizens of North Wilkesboro will be willing to pay for those items of equipment and the facilities herein set forth.
2. The need for public improvements may in some cases exceed the available tax revenue -- necessitating the issuance of bonds.
3. The legal limitation on North Wilkesboro's ability and method of financing improvements will not change during the period of the program.
4. The basis of allocating state-collected, locally-shared taxes will not materially change during the scheduled program.
5. The Federal government will continue to allocate money for the construction of water and sewerage facilities though these allocations may be smaller, proportionately, than they have been in the past.

SUMMARY OF COST OF PROJECTS

It will be appropriate at this point to summarize the cost of the projects programmed in the capital improvements budget. The listing below will show each fiscal year of the six-year program and the total cost of the projects for that year. The source of financing is also given.

Fiscal Year 1967-68

Total		\$ 57,000
Current Revenue	\$ 52,000	
Assessments	5,000	

Fiscal Year 1968-69

Total		\$ 61,000
Current Revenue	\$ 59,500	
Assessments	1,500	

Fiscal Year 1969-70

Total		\$3,017,000
Current Revenue	\$ 110,000	
State	1,450,000	
Federal	1,450,000	
Assessments	7,000	

Fiscal Year 1970-71

Total		\$ 187,500
Current Revenue	\$ 57,500	
General Obligation Bonds	87,500	
Federal	37,500	
Assessments	5,000	

Fiscal Year 1971-72

Total		\$ 395,000
Current Revenue	\$ 63,000	
General Obligation Bonds	231,000	
Federal	99,000	
Assessments	2,000	

Fiscal Year 1972-73

Total		\$ 90,500
Current Revenue	\$ 83,000	
Assessments	7,500	

The total cost of the programmed improvements will be \$3,808,000, of which \$2,900,000 is scheduled for major highway construction, and this cost will be paid with Federal and State funds. The remaining \$908,000 covers the cost of the rest of the projects and of this amount \$426,000 will be paid out of current revenue. General obligation bonds, totalling \$318,500, will also be needed in the financing of these improvements.

FISCAL ANALYSIS

No attempt is being made in this study to depict past and projected financial trends because figures for past years are not available; however, the town's total bonded indebtedness and debt service will be analyzed.

The Town of North Wilkesboro at the end of fiscal year 1966-67 will have a total bonded indebtedness of \$1,153,000. State law prohibits the total bonded indebtedness to exceed 8 per cent of the total assessed valuation; however, water bonds are not counted when computing total indebtedness. North Wilkesboro has \$638,000 worth of water bonds outstanding. When this figure is deducted from the total bonded indebtedness figure, \$515,000 remains -- or about 2.7 per cent of the total assessed valuation which is \$19,180,528. The \$515,000 deducted from \$1,534,444 (8 per cent of the total assessed valuation) shows that North Wilkesboro, at the present time, could issue bonds for approximately one million dollars. The town's capacity to issue additional bonds will increase due to revaluation and the retirement of outstanding bonds. The \$318,000 bond issue proposed in the capital improvements budget is certainly within the bonding capacity of North Wilkesboro.

Debt service is the amount North Wilkesboro must spend each year to pay off the principal and interest on past bond issues. The following table lists the annual payments necessary to retire the current outstanding bonds as they fall due:

PRESENT DEBT SERVICE REQUIREMENTS

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1965-66	\$60,000.00	\$49,210.00	\$109,210.00
1966-67	60,000.00	46,760.00	106,760.00
1967-68	60,000.00	44,310.00	104,310.00
1968-69	60,000.00	42,010.00	102,010.00
1969-70	60,000.00	39,860.00	99,860.00
1970-71	60,000.00	37,710.00	97,710.00
1971-72	60,000.00	35,560.00	95,560.00
1972-73	60,000.00	33,422.50	93,422.50
1973-74	60,000.00	30,610.00	90,610.00
1974-75	60,000.00	27,797.50	87,797.50
1975-76	60,000.00	25,585.00	85,585.00
1976-77	60,000.00	23,350.00	83,350.00
1977-78	60,000.00	21,115.00	81,115.00
1978-79	60,000.00	18,827.50	78,827.50
1979-80	65,000.00	16,540.00	81,540.00
1980-81	45,000.00	14,077.50	59,077.50
1981-82	45,000.00	12,315.00	57,315.00
1982-83	45,000.00	10,532.50	55,552.50
1983-84	30,000.00	8,790.00	38,790.00
1984-85	30,000.00	7,590.00	37,590.00
1985-86	30,000.00	6,390.00	36,390.00
1986-87	30,000.00	5,190.00	35,190.00
1987-88	30,000.00	3,990.00	33,990.00
1988-89	30,000.00	2,790.00	32,790.00
1989-90	30,000.00	1,590.00	31,590.00
1990-91	23,000.00	690.00	23,690.00

Source: Town Clerk, North Wilkesboro

This debt service is paid from current revenue and this fact should be remembered when programming money for the capital improvements budget from current revenue.

CAPITAL IMPROVEMENTS BUDGET

FISCAL YEAR 1967-68 through
FISCAL YEAR 1972-73

North Wilkesboro's capital improvements budget for Fiscal Year 1967-68 through 1972-73 is presented on the following pages. Sources for financing the various projects are shown in detail. On the left side of the table are line numbers which correspond to the line numbers used in the Public Improvements Program. At the right side of the table are the recommended years 1967-68 through 1972-73 for scheduling the projects which will match the fiscal capabilities of North Wilkesboro.

Line Department Item and No. Project		Schedu- led for 6-Year Period	Source	Cost					Recommended and Scheduled				
				Fiscal Year 1967-73	Fiscal Year 1967-68	Fiscal Year 1968-69	Fiscal Year 1969-70	Fiscal Year 1970-71	Fiscal Year 1971-72	Fiscal Year 1972-73			
TOWN HALL													
1	Renovation of Town Hall	\$5,000	CR									\$5,000	
	Total - Town Hall	\$5,000										\$5,000	
FIRE DEPARTMENT													
2	Purchase an aerial ladder truck	\$40,000	CRF		\$5,000	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	
	Total - Fire Dept.	\$40,000			\$5,000	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	
POLICE DEPARTMENT													
	Replace:												
3	Police cruiser	\$2,500	CR		\$2,500								
4	Police cruiser	2,500	CR		2,500								
5	Police cruiser	2,500	CR		\$2,500								
6	Police cruiser	2,500	CR		2,500								
7	Police cruiser	2,500	CR				\$2,500						
8	Police cruiser	2,500	CR				2,500						
9	Police cruiser	2,500	CR					\$2,500					
10	Police cruiser	2,500	CR					2,500					
11	Police cruiser	2,500	CR						\$2,500			\$2,500	
12	Police cruiser	2,500	CR						\$2,500			\$2,500	
13	Police cruiser	2,500	CR										\$2,500
14	Police cruiser	2,500	CR									2,500	
15	Radio equip.	6,000	CR								3,000	3,000	
	Total - Police Dept.	\$36,000	CR		\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$8,000	\$8,000	\$8,000	

CR - Current Revenue
CRF - Capital Reserve Fund
Assess. - Assessments

S - State
F - Federal
B - General Obligation Bond

Line Department Item and No. Project		Scheduled for 6-Year Period	Source	Cost									
				Recommended and Scheduled		Fiscal							
				Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	
		1967-73	1967-68	1968-69	1969-70	1970-71	1971-72	1972-73					
Water Department (Continued)													
23	Replace a 2" water line in Colonial Drive with a 6" water line	\$12,000	CR							\$12,000			
24	Construct 300,000 gallon elevated storage tank on Coffey Ave.	75,000	\$52,500B <u>22,500F</u>								\$75,000		
25	Cleaning, painting and repairing 200,000 gallon elevated storage tank on Trodgen Ave.	4,500	CR	\$4,500									
26	Cleaning, repairing and painting 300,000 gallon standpipe on White Plains St.	6,000	CR						\$6,000				
27	Replace 1956 1/2 ton pickup	2,000	CR	2,000								\$3,500	
28	Replace 1961 1/2 ton pickup & body	3,500	CR										
29	Replace backhoe & loader	9,000	CR							9,000			
30	Replace trencher	3,000	CR									3,000	
31	Replace boring machine	3,000	CR							3,000			
Total* - Water Dept.		\$230,000		\$25,500	\$21,000	\$38,000					\$24,000	\$27,500	
*Includes \$3,000 annually for minor water system improvements													
CR - Current Revenue		B - General Obligation Bond				F - Federal							

Line Department Item and No. Project	Sewer Department	Cost Scheduled for 6-Year Period 1967-73	Source	Recommended and Scheduled					
				Fiscal Year 1967-68	Fiscal Year 1968-69	Fiscal Year 1969-70	Fiscal Year 1970-71	Fiscal Year 1971-72	Fiscal Year 1972-73
32	SEWER DEPARTMENT Addition of secondary treat- ment facilities at the sewage treatment plant	\$300,000	\$210,000B 90,000F				\$100,000	\$200,000	
33	Construct 12" out- fall lines in Colonial Drive & Boston Ave.	50,000	35,000B 15,000F				25,000	25,000	
34	Construct a 12" outfall from Armory Road to Cedar Hills Sub.	15,000	10,000B 4,500F					15,000	
35	Construct a 12" outfall line from behind the VFW to serve the south- eastern part of town	15,000	10,000B 4,500F					15,000	
36	Replace 1953 Dodge 1/2 ton pickup	2,000	CR	\$2,000					
	Total* - Sewer Department *Includes \$3,000 annually for minor sewerage system improvements	\$400,000		\$5,000	\$3,000	\$3,000	\$128,000	\$258,000	\$3,000

B - General Obligation Bond

F - Federal

CR - Current Revenue

Cost

Line Department Item and No. Project	Scheduled for a 6-Year Period 1967-73	Source	Recommended and Scheduled				Fiscal Year 1967-68	Fiscal Year 1968-69	Fiscal Year 1969-70	Fiscal Year 1970-71	Fiscal Year 1971-72	Fiscal Year 1972-73
			Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year						
STREET DEPARTMENT												
37	Construction of access route into town from 421 Bypass	\$1,700,000	\$850,000F 850,000S						\$1,700,000			
38	Construction of new 268 Bypass	1,200,000	\$600,000F 600,000S						1,200,000			
39	Extend Coffey Ave. to connect with 13th St.	10,000	CR									
40	Pave Cherry St. & Cleveland St.	5,000	2,500CR 2,500 Assess.				\$10,000					
41	Pave "K" Street	5,000	2,500 CR 2,500 Assess.									
42	Pave Euclid Ave.	15,000	7,500 CR 7,500 Assess.									\$15,000
43	Pave Swaim St.	8,000	4,000 CR 4,000 Assess.						8,000			
44	Pave "N" Street	6,000	3,000 CR 3,000 Assess.						6,000			
45	Pave Rhoades St.	3,000	1,500 CR 1,500 Assess.							\$3,000		
46	Pave Thurman St.	4,000	2,000 CR 2,000 Assess.								\$4,000	
47	Pave 7th and "H" Sts.	7,000	3,500 CR 3,500 Assess.							7,000		

F - Federal
S - State

CR - Current Revenue
Assess. - Assessment

STREET DEPARTMENT - Continued

Line Department Item and No. Project	Street Department (Continued)	Scheduled for a 6-Year Period		Source	Recommended and Scheduled						
		1967-73			Fiscal Year 1967-68	Fiscal Year 1968-69	Fiscal Year 1969-70	Fiscal Year 1970-71	Fiscal Year 1971-72	Fiscal Year 1972-73	
48	Pave Cedar St.	\$	3,000	1,500 CR 1,500 Assess.		\$3,000					
49	Replace 1954 Dodge 1½ ton truck		4,500	CR	\$4,500						
50	Replace 1956 Ford 2 ton truck		5,000	CR		5,000					
51	Replace 1947 Chevrolet 1 ton truck		2,000	CR		2,000					
52	Replace 1947 air compressor		5,000	CR						\$5,000	
53	Replace 1960 Dodge 2 ton truck		5,000	CR				\$5,000			
54	Replace 1958 Chevrolet pickup		2,000	CR			\$2,000				
55	Replace 1960 Ford pickup		2,000	CR						\$2,000	
56	Replace 1959 Ford 1½ ton pickup		4,500	CR				4,500			
57	Replace 1958 International street flusher		8,000	CR			8,000				
58	Replace 1940 Caterpillar motor grader		20,000	CR						20,000	
59	Replace 1956 Wayne street sweeper		13,000	CR					13,000		

CR - Current Revenue
Assess. - Assessments

STREET DEPARTMENT - Continued

Line Department Item and No. Project	Street Department (Continued)	Scheduled for a 6-Year Period 1967-73	Source	Cost Recommended and Scheduled					
				Fiscal Year 1967-68	Fiscal Year 1968-69	Fiscal Year 1969-70	Fiscal Year 1970-71	Fiscal Year 1971-72	Fiscal Year 1972-73
60	Replace 1950 Ford tractor & mower	4,000	CR				\$4,000		
	Total - Street Department	\$3,041,000		\$14,500	\$20,000	\$2,924,000	\$23,500	\$19,000	\$40,000
61	CITY GARAGE								
	Construction of equipment storage shed	\$5,000	CR		\$5,000				
	Total - City Garage	\$5,000			\$5,000				
62	SANITATION DEPARTMENT								
	Purchase of land-fill site on Boston Ave.	\$40,000	B			\$40,000			
63	Replace 1956 1½ ton packer body	9,000	CR					\$9,000	
64	Replace 1955 1½ ton dump truck	2,000	CR	\$2,000					
	Total - Sanitation Department	\$51,000		\$2,000		\$40,000		\$9,000	

B - General Obligation Bond
CR - Current Revenue

STATE LIBRARY OF NORTH CAROLINA



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